

July 8, 2011

For Immediate Release

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WEEKS MARINE PURCHASES McNALLY CONSTRUCTION, ENTERS CANADIAN HEAVY MARINE CONSTRUCTION MARKET

Cranford, New Jersey – WEEKS MARINE, Inc. (WMI), an *ENR* top 100 construction contractor with deep roots in the New York maritime community and based in Cranford, NJ, today announced it has purchased Canada's leading heavy civil marine contractor and tunneling company McNally Construction, based in Hamilton, Ontario.

"With this acquisition, Weeks Marine strengthens its presence in North America's tunneling industry and establishes a significant presence in Canada," said Richard S. Weeks, President and CEO. "Bringing McNally into the Weeks family enhances our ability to compete with the increasingly multi-national players in our industry."

McNally Construction will operate as a wholly owned subsidiary of Weeks Marine, Inc. and will continue to operate in the tunneling and marine construction markets in both Canada and the United States.

McNally maintains offices in Ontario, Quebec, Atlantic Canada, and in Cleveland, Ohio. Its annual revenue for its fiscal year ending April 30, 2011 was \$150 million.

WMI is a diversified marine contractor involved in construction, bulk stevedoring, heavy lift, salvage, towing, and dredging. Founded in 1919 as a dredging and stevedoring company, the privately owned company is one of the largest marine contractors in the United States with annual revenues of over \$500 million (2010). In addition to the company's corporate headquarters in Cranford, New Jersey, WMI has regional offices in Louisiana, Texas, Virginia and Hawaii, and marine yards in Camden, NJ, Jersey City, NJ, Houma, LA, and Bourg, LA. Weeks has successfully completed projects throughout North America, the Caribbean and the Pacific, and was recently ranked 86th on the "Engineering News-Record" 2011 top 400 contractors list.

Established in 1949, McNally has completed numerous high-profile projects including the Sheppard Subway in Toronto, Ontario; the Bruce Nuclear Intake, Port Elgin, Ontario; and more recently the extension of the South Light Rail Transit System in Edmonton, Alberta; the Raglan Mine Wharf in Deception Bay, Quebec; and Remediation of the Sydney Tar Ponds, Sydney, Nova Scotia. McNally is the first North American tunneling and marine contractor to achieve ISO registration for Quality Management Systems, Environmental Management Systems and OHSAS certification for Health & Safety Management Systems.

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